

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 3rd financial quarter ended 30 September 2011****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30.09.11 (Unaudited) RM'000	Comparative Quarter Ended 30.09.10 (Unaudited) RM'000	Current Period Ended 30.09.11 (Unaudited) RM'000	Comparative Period Ended 30.09.10 (Unaudited) RM'000
Revenue	21,398	11,064	42,064	54,888
Cost of Sales	(18,179)	(10,072)	(34,711)	(51,800)
Gross Profit	3,219	992	7,353	3,088
Other Income	605	458	1,100	1,245
Operating Expenses	(5,491)	(3,053)	(13,401)	(8,982)
Finance Costs	(103)	(71)	(317)	(126)
Loss Before Tax	(1,770)	(1,674)	(5,265)	(4,775)
Tax Expense	-	(28)	-	(28)
Loss for the Period	(1,770)	(1,702)	(5,265)	(4,803)
Other Comprehensive Income/(Expenses)	-	-	-	-
Total Comprehensive Loss for the Period	(1,770)	(1,702)	(5,265)	(4,803)
Loss for the period attributable to:				
Owners of the Company	(1,748)	(1,703)	(5,244)	(4,806)
Minority Interest	(22)	1	(21)	3
	(1,770)	(1,702)	(5,265)	(4,803)
Total Comprehensive Loss for the period attributable to:				
Owners of the Company	(1,748)	(1,703)	(5,244)	(4,806)
Minority Interest	(22)	1	(21)	3
	(1,770)	(1,702)	(5,265)	(4,803)
Loss Per Share attributable to owners of the Parent (sen):				
i) Basic	(1.00)	(0.98)	(3.01)	(2.76)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 3rd financial quarter ended 30 September 2011****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 30.09.11 (Unaudited)	AS AT 31.12.10 (Audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	54,967	53,896
Investment Properties	2,151	2,151
Deferred Expense	2,022	-
	59,140	56,047
Current Assets		
Inventories	2,324	239
Trade & Other Receivables	39,644	54,483
Assets held for sale	1,276	24,282
Deposits, cash and bank balances	35,928	16,137
	79,172	95,141
TOTAL ASSETS	138,312	151,188
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	30,629	35,873
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,358)	(11,358)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	121,607	126,851
Minority Interests	71	92
Total Equity	121,678	126,943
Non-current Liabilities		
Term Loan	4,985	4,985
Deferred taxation	2,099	2,099
	7,084	7,084
Current Liabilities		
Trade & Other Payables	7,925	12,205
Provision for tax	1,408	1,456
Short term borrowings	-	3,500
Bank Overdraft	217	-
	9,550	17,161
Total Liabilities	16,634	24,245
TOTAL EQUITY AND LIABILITIES	138,312	151,188
Net Asset Per Share (RM)	0.70	0.73

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

SANBUMI HOLDINGS BERHAD (8386-P)

Interim Financial Report for the 3rd financial quarter ended 30 September 2011

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Share capital</u>	<u>Non- distributable</u>			<u>Distributable</u>	<u>Total</u>	<u>Minority Interest</u>	<u>Total Equity</u>
	Ordinary shares of RMI each RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000			
<u>Cumulative Current Period (Unaudited)</u>								
At 01.01.2011	189,238	(109,628)	(11,358)	22,726	35,873	126,851	92	126,943
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(5,244)	(5,244)	(21)	(5,265)
Purchase of treasury shares	-	-	-	-	-	0	-	0
At 30.09.2011	189,238	(109,628)	(11,358)	22,726	30,629	121,607	71	121,678
<u>Cumulative Preceding Period (Audited)</u>								
At 01.01.2010	189,238	(109,628)	(11,355)	22,726	42,818	133,799	91	133,890
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(4,806)	(4,806)	3	(4,803)
Purchase of treasury shares	-	-	(1)	-	-	(1)	-	(1)
At 30.09.2010	189,238	(109,628)	(11,356)	22,726	38,012	128,992	94	129,086

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 3rd financial quarter ended 30 September 2011****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative Period Ended	
	30.09.11 Unaudited RM'000	30.09.10 Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(5,262)	(4,775)
Adjustments for:		
Non-cash items	4,309	2,672
Non-operating items	220	1
Operating profit/(loss) before changes in working capital	(733)	(2,102)
(Increase)/Decrease in current assets	12,754	4,835
Increase/(Decrease) in current liabilities	(4,280)	839
Cash flows from/(for) operations	7,741	3,572
Income tax refunded/(paid)	(48)	(28)
Interest received	97	51
Net cash flows from/(for) operating activities	7,790	3,595
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(6,581)	218
Renovation work-in-progress	0	(15,554)
Deferred expenditure	(2,100)	0
Proceed from assets held for sale	24,282	0
Net cash flows from/(for) investing activities	15,601	(15,336)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(317)	(50)
Term Loan	0	0
Short term borrowings	(3,500)	1,501
Treasury shares acquired	0	(1)
Net cash flows from/(for) financing activities	(3,817)	1,450
Net increase/(decrease) in cash & cash equivalent	19,574	(10,291)
Cash & cash equivalent at beginning of the financial year	16,137	10,677
Cash & cash equivalent at end of the financial year	35,711	386
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	35,928	4,209
Bank overdrafts	(217)	(3,823)
	35,711	386

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.